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# Quarterly Budget Review Statement for the quarter ending 31 March 2024

*Responsible Officer: Finance Manager (Jonathan Patino)*

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## Recommendation

That Council note the results presented in the Quarterly Budget Review Statement as at 31 March 2024 and authorise the variations to the amounts from those previously estimated.

## Background

The Integrated Planning and Reporting (IP&R) framework sets out minimum standards of reporting that will assist Council in adequately disclosing its overall financial position and to provide sufficient additional information to enable informed decision-making and enhance transparency.

The Quarterly Budget Review Statement (QBRs) is made up of a minimum of six key statements:

- (QBRs1) Statement by the Responsible Accounting Officer on Council's financial position
- (QBRs2) Budget Review Income and Expenses Statement
- (QBRs3) Budget Review Capital Budget
- (QBRs4) Budget Review Cash and Investments Position
- (QBRs5) Budget Review Contracts and Other Expenses
- (QBRs6) Budget Review Key Performance Indicators

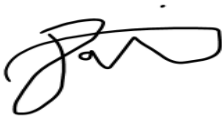
For the information of Council, the original 2023/24 budget was adopted on 21 June 2023 as part of the 2023/24 Operational plan and the 2022/25 Delivery program.

## Finance

### (QBRs1) Report by Responsible Accounting Officer

The following statement is made in accordance with clause 203(2) of the *Local Government (General) Regulation 2021*.

"It is my opinion that the Quarterly Budget Review Statement of Rous County Council for the quarter ended 31 March 2024 indicates that Council's projected financial position at 30 June 2024 will be satisfactory at year end, having regard to the projected estimates of income and expenditure, the original budgeted income and expenditure and Council's short-term liquidity position."



Jonathan Patino  
Responsible Accounting Officer

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## **Commentary on Proposed Adjustments – March 2024 (Table 1)**

The following table details proposed budget variations as compared to the original budget and quarterly adjustments. The tables that follow summarise the changes on a reporting unit basis. For reporting purposes, only changes over \$5,000 are individually referenced.

Revenue has increased by \$0.1M, operating expenditure has decreased by \$0.5M and capital expenditure has decreased by \$4.9M, resulting in an overall change of \$5.5M to be transferred to reserves.

### **Significant Adjustments**

#### **Capital Works Program**

Management have taken the QBRS as an opportunity to review the capital work program and the resources available to complete works. This remains an important focus with a complete review of proposed capital works to be undertaken as part of the annual budget process.

#### **Impact on Reserves as a Whole**

The required changes this quarter will provide a substantial increase to our budgeted reserves. The overall internal reserves policy position is still forecast to be met, along with the New South Wales Treasury Corporation loan covenant requirement to hold reserves that equal 6 months of the next financial year's operating expenditure less depreciation.

**(QBR2) Table 1: Summary of Proposed Changes Whole Organisation – March 2024**

BUDGET ITEMS	Original Budget 2023/24	2022/23 Carryovers	September	December	March	Ref	Projected Year End Result 2023/24
			30-Sep-23	31-Dec-23	31-Mar-24		
			Quarter	Quarter	Quarter		
<b>Operating Income</b>							
Bulk	28,798,700	0	114,000	620,900	25,700	BW1, BW2, BW3, BW4	29,559,300
Retail	3,512,700	0	0	(153,500)	0		3,359,200
Flood	1,174,200	0	1,546,900	1,574,000	100,800	FM1, FM2, FM3	4,395,800
Weeds	1,722,200	0	0	0	0		1,722,200
Property	197,800	0	140,000	0	0		337,800
Fleet	126,100	0	0	0	0		126,100
<b>TOTAL OPERATING INCOME</b>	<b>35,531,700</b>	<b>0</b>	<b>1,800,900</b>	<b>2,041,400</b>	<b>126,500</b>		<b>39,500,400</b>
<b>Operating Expenses</b>							
Bulk	30,132,300	1,053,500	708,300	(1,017,300)	(560,300)	BW5, BW6, BW7, BW8, BW9, BW10, BW19, BW20, BW21, BW22, BW23, BW24, BW25, BW26, BW27, BW28	30,316,500
Retail	3,617,400	0	(8,500)	0	0		3,608,900
Flood	1,922,700	122,000	133,600	237,500	63,000	FM4	2,478,800
Weeds	2,667,100	113,500	13,300	0	0		2,793,900
Property	321,600	0	82,500	0	10,000	P1	414,100
Fleet	129,400	0	(2,100)	105,000	0		232,300
<b>TOTAL OPERATING EXPENSES</b>	<b>38,790,500</b>	<b>1,289,000</b>	<b>927,100</b>	<b>(674,800)</b>	<b>(487,300)</b>		<b>39,844,500</b>
<b>OPERATING RESULT</b>	<b>(3,258,800)</b>	<b>(1,289,000)</b>	<b>873,800</b>	<b>2,716,200</b>	<b>613,800</b>		<b>(344,100)</b>
Exclude Depreciation	8,305,100	0	0	0	0		8,305,100
<b>Cash Result</b>	<b>5,046,300</b>	<b>(1,289,000)</b>	<b>873,800</b>	<b>2,716,200</b>	<b>613,800</b>		<b>7,961,000</b>
Less: Capital Expense	26,611,600	4,564,500	(5,621,100)	(385,100)	(4,904,600)	BW10, BW11, BW12, BW13, BW14, BW15, BW16, BW17, BW18, BW29, BW30, BW31, BW32, BW33, BW34, RW1, FM2, P1, P2, F1	20,265,300
Add: Loan Funds	15,000,000	0	0	(15,000,000)	0		0
Less: Loan Repayments	4,191,300	0	0	(365,900)	0		3,825,400
<b>Add: From/Less: (To) Reserve</b>	<b>10,756,600</b>	<b>5,853,500</b>	<b>(6,494,900)</b>	<b>11,532,800</b>	<b>(5,518,400)</b>		<b>16,129,700</b>
Estimated Cash Movement	0	0	0	0	0		0

## Budget Adjustments Required this Quarter

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2023/24)	LTFP (2024/25-2032/33)	
New	Workers Compensation Claims	BULK	Operating Revenue	BW1	(48,000)	0	Workers compensation claim income has been received from StateCover. The related staffing expenses have already been included in the budget and incurred.
New	Flood Insurance Claims	BULK	Operating Revenue	BW2	(235,000)	0	Further flood insurance claims have been submitted with Statewide Insurance, including for the Wilsons River Source Low Level Pump Station repairs, and are expected to be received in the current financial year. The related expenditure has already been incurred and included in the budget.
Existing	Water Security Grant Funding	BULK	Operating Revenue	BW3	757,100	(757,100)	Due to delays in reaching some of the milestones required, some of the grant funding secured from the Department of Planning and Environment under the Safe and Secure Water program is no longer expected to be received in the current financial year. It is hoped that the Department will extend the deadline for the program so that the funding can be received in the 2024/25 financial year when the milestones are met and negotiations are currently ongoing with the Department to this effect.
New	Grant Funding - St Helena Aerial Crossing	BULK	Capital Revenue	BW4	(499,800)	0	Rous has been successful in obtaining grant funding under Phase 2 of the NSW Government's Water and Wastewater Repair and Recovery Program towards flood recovery costs relating to the St Helena DN525 Aerial Crossing. The expenditure on this project has already been included in the budget and incurred.
Existing	Customer Relations Advisor	BULK	Operating Expenditure Operating Expenditure	BW5 BW5	(25,000) 25,000	0 0	The Customer Relations Advisor role is currently being filled through labour hire on a 3-month term contract. The movement from salaries to contractors has an overall budget impact of nil.
Existing	Update Service Level Agreements	BULK	Operating Expenditure	BW6	(20,000)	20,000	A budget of \$20,000 for legal fees to update the Service Level Agreements with Constituent Councils has been approved for the current financial year. This will not now be completed and the fees incurred until next financial year so it is requested that this budget be deferred.
Existing	Future Water Project - Direct Potable Reuse Pilot Scheme	BULK	Operating Expenditure	BW7	(10,000)	10,000	Rous is an inaugural member of the WaterVal scheme and has committed \$5,000 per year for 3 years to support this program which is designed to promote a robust Water Validation methodology for PRW schemes. Therefore, part of the budget of \$15,000 is required to be deferred to the next 2 financial years.
Existing	Future Water Program - Rocky Creek Dam Dead Storage Investigations	BULK	Operating Expenditure	BW8	50,000	0	Rous' Drought Management Plan includes undertaking detailed investigations into accessing dead storage in Rocky Creek Dam. Rous has engaged a consultant to carry out an options assessment, which has now been completed. A preferred solution has been identified and a quote received to develop design and implementation plans for this emergency drought option. An additional \$50,000 is requested from the bulk water reserve so that this next phase of work can be undertaken.

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2023/24)	LTFP (2024/25-2032/33)	
Existing	Demand Management Plan - Behaviour Change Pilot Program	BULK	Operating Expenditure	BW9	(125,000)	125,000	There have been delays with the implementation of this project due to the difficulty in finding a consultant to conduct the research. Following an unsuccessful tender process, Rous staff are reconsidering how to implement the program. It will not now be completed in the current financial year and, therefore, it is requested that the majority of the budget be deferred to FY25.
Existing	Change Management Consultant	BULK	Operating Expenditure Capital Expenditure	BW10 BW10	(175,000) 175,000	0	The cost of the Change Management Consultant (approved in the December 2023 QBRs) is now expected to be capitalised as it is connected to the delivery of the Gallens Road workplace relocation and Digital Transformation projects. There is a nil total budget impact.
Existing	Byron 200 Mains Renewal	BULK	Capital Expenditure	BW11	(1,937,600)	1,937,600	During the tender process for this project, tenderers requested further geotechnical information on drilling depths greater than originally planned. Council staff have decided that there is value in obtaining this geotechnical drilling information as it may offer a cheaper solution and reduce some of the project risk. Construction, which was originally planned for the current financial year, will not now take place until July to September 2024. Therefore, it is requested that the budget, except for the portion required to undertake the geotechnical drilling, be deferred to the 2024/25 financial year.
Existing	Future Water Project - Woodburn Bores	BULK	Capital Expenditure	BW12	(300,000)	300,000	Some of the work on this project planned for the current financial year will not be completed by June 2024. Therefore, \$300,000 of the budget should be deferred to the 2024/25 financial year.
Existing	Rocky Creek Dam Destratification System	BULK	Capital Expenditure	BW13	(464,300)	464,300	Deferred to FY27
Existing	Lower River pH Correction (CO2 and CL2 Dosing Facility)	BULK	Capital Expenditure	BW14	(210,000)	210,000	Deferred to FY26
Existing	City View Reservoir Roof Repairs	BULK	Capital Expenditure	BW15	(272,000)	272,000	Deferred to FY29
Existing	Nightcap Water Treatment Plant PLC Switchboard and Saturator Upgrade	BULK	Capital Expenditure	BW16	(394,000)	394,000	Deferred to FY26
Existing	Nightcap Water Treatment Plant Bulk Chemical Storage	BULK	Capital Expenditure	BW17	(136,100)	136,100	Deferred to FY25
Existing	Telemetry Replacement Program	BULK	Capital Expenditure	BW18	12,000	0	This program has been extended to cover additional reservoir sites due to the continual failure of the old units and, therefore, an additional \$12,000 is requested from the bulk water reserve.
Existing	Lismore Levee Grant Funding	FLOOD	Operating Revenue Capital Revenue	FM1 FM1	1,300,000 (1,300,000)	0	This grant funding through Disaster Recovery Funding Arrangements to cover the cost of work to reinstate the Lismore Levee by Lismore City Council was originally included in the budget as operating revenue. However, this should be capital revenue and this has now been adjusted in the budget.

New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2023/24)	LTFP (2024/25-2032/33)	
Existing	RSL Pump Lismore Levee	FLOOD	Operating Revenue Capital Revenue Capital Expenditure	FM2 FM2 FM2	36,000 (36,000) 84,600	0 (84,600) 0	Additional costs being incurred on reinstating the RSL pump portion of the Lismore Levee will be recovered through Disaster Recovery Funding Arrangements and, therefore, the overall budget impact is nil. However, while the expenditure is being incurred in the current financial year, it is not expected that the funding will be received until the 2024/25 financial year. Therefore, a transfer of \$84,600 is requested from the flood reserve to cover this timing difference. The original funding of \$36,000 was included in the budget as operating revenue. However, this should be capital revenue and this has now been adjusted in the budget.
Existing	Flood Grant - West Coraki Levee	FLOOD	Capital Revenue	FM3	(100,800)	0	Rous has been successful in obtaining additional funding under the NSW Natural Disaster Relief Assistance Program towards the cost of restoring the West Coraki Levee damaged in the March 2021 floods. The restoration works have already been completed to restore the levee to its pre-flood condition.
New	Grant Funding - Coraki & Woodburn Town Drains and South & East Lismore Town Drains	FLOOD	Operating Expenditure	FM4	63,000	0	Rous has been successful in obtaining funding under the Emergency Response Fund Northern Rivers Recovery and Resilience Program 2022-23 for 2 projects to improve the condition of the Coraki and Woodburn town drains and to revitalise the South and East Lismore Town Drains. In total, there will be a nil budget impact. However, while the grant funding and most of the expenditure have been included in the annual budget for the 2024/25 financial year, some of the expenditure is expected to be incurred in the current financial year and \$63,000 is requested temporarily from the flood reserve to cover this timing gap.
Existing	Perradenya	PROPERTY	Operating Expenditure Capital Expenditure	P1 P1	10,000 45,000	0 0	Further work is ongoing in this area and an additional \$10,000 is requested from the property reserve for ongoing maintenance and \$45,000 is requested for capital expenditure.
Existing	Vehicle Replacement	FLEET	Capital Expenditure	F1	175,000	(175,000)	As Council is aware, fleet replacement has been operating outside of normal parameters as a result of the supply constraints resultant from Covid and the 2022 flood events. Therefore, it is requested that \$175,000 be brought forward from the 2024/25 budget allocation for fleet replacement to the current year to continue the replacement process which had been delayed due to the factors previously outlined.



New / Existing	Description	Reporting Unit	Category	Ref	Adjustment Amount		Notes
					Current Budget (2023/24)	LTFP (2024/25-2032/33)	
Existing	<b>Budget Savings Identified</b>						
	RCC Branding and Marketing	BULK	Operating Expenditure	BW19	(20,000)	0	Savings have been identified in this project and \$20,000 can be returned to reserve.
	Training	BULK	Operating Expenditure	BW20	(30,000)	0	Savings have been identified in this area and \$30,000 can be returned to reserve.
	Recruitment	BULK	Operating Expenditure	BW21	(15,000)	0	Savings have been identified in this area and \$15,000 can be returned to reserve.
	Leader In Me Program	BULK	Operating Expenditure	BW22	(2,000)	0	This project is not going ahead at the current time and the remaining budget can be returned to reserve.
	Uniforms	BULK	Operating Expenditure	BW23	(9,000)	0	Rous is currently sourcing a new uniform supplier and, therefore, uniforms are not available to indoor staff in the current financial year. Therefore, this budget can be returned to reserve.
	Engineering Document Management System	BULK	Operating Expenditure	BW24	(48,500)	0	This project is complete and the remaining budget can be returned to reserve.
	Unplanned Technical Surveys	BULK	Operating Expenditure	BW25	(51,800)	0	No expenditure has been required under this budget in the current financial year and, therefore, this budget can be returned to reserves. This budget has been reduced significantly for future years in the annual budget process.
	Contractors - Emigrant Creek Dam	BULK	Operating Expenditure	BW26	(14,000)	0	No expenditure has been required under this budget in the current financial year and, therefore, this budget can be returned to reserves. This budget has been removed for future years in the annual budget process.
	Contractors - Planning & Development Engineer	BULK	Operating Expenditure	BW27	(40,000)	0	Minimal expenditure has been required under this budget in the current financial year and, therefore, most of this budget can be returned to reserves. This budget has been reduced significantly for future years in the annual budget process.
	Future Water Program - Indirect Potable Reuse Investigations	BULK	Operating Expenditure	BW28	(50,000)	0	Savings have been identified in this project and \$50,000 can be returned to reserve.
	IT - AV Equipment	BULK	Capital Expenditure	BW29	(13,000)	0	Project is complete, remaining budget to be returned to reserve.
	IT - WiFi	BULK	Capital Expenditure	BW30	(40,000)	0	Project is complete, remaining budget to be returned to reserve.
	IT - Microwave Bridge	BULK	Capital Expenditure	BW31	(5,000)	0	Project is complete, remaining budget to be returned to reserve.
	St Helena Mains Renewal	BULK	Capital Expenditure	BW32	(80,000)	0	Project is complete, remaining budget to be returned to reserve.
	Emigrant Creek Water Treatment Plant BAC	BULK	Capital Expenditure	BW33	(29,400)	0	Project is complete, remaining budget to be returned to reserve.
	Natural Resource Management Flood Water and Sewerage Projects - Public Works Funded	BULK	Capital Expenditure	BW34	(1,409,800)	0	Some of the capital expenditure previously budgeted for these flood repair projects is being incurred by the Department of Public Works and, therefore, \$1,409,800 can be returned to the bulk water reserve.
	Reticulation Renewal - Arthur Road	RETAIL	Capital Expenditure	RW1	(50,000)	0	Project is complete, remaining budget to be returned to reserve.
	Rural Properties Renewals & Upgrades	PROPERTY	Capital Expenditure	P2	(55,000)	0	Renewals and upgrades required for rural properties have been lower than expected and \$55,000 of this budget can be returned to the property reserve.
					(5,518,400)	2,852,300	

## Bulk Water Reporting Unit

### (QBR2) Income & Expenses - Bulk

	Original Budget 2023/24	2022/23 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2023/24	Actual YTD
<b>Operating Income</b>								
Water Sales	21,796,700	0	0	0	0		21,796,700	16,399,200
Interest Income / Sundry	1,103,100	0	0	400,000	283,000	BW1, BW2	1,786,100	1,790,300
Property Income	20,800	0	0	0	0		20,800	15,800
Operating Grants and Contributions	1,507,100	0	114,000	220,900	(757,100)	BW3	1,084,900	71,400
Profit on Sale	0	0	0	0	0		0	0
Capital Income	4,371,000	0	0	0	499,800	BW4	4,870,800	2,817,100
<b>Total Operating Income</b>	<b>28,798,700</b>	<b>0</b>	<b>114,000</b>	<b>620,900</b>	<b>25,700</b>		<b>29,559,300</b>	<b>21,093,800</b>
<b>Operating Expense</b>								
Administration Expenses	755,500	0	20,000	0	(20,000)	BW6	755,500	732,400
Administration - Retail Water Cost	(2,041,000)	0	0	0	0		(2,041,000)	(1,508,200)
Finance Costs	2,259,300	0	0	(1,050,000)	0		1,209,300	790,800
Building/Depot Expenses	612,500	0	(17,600)	0	0		594,900	407,500
Fleet Hire Expense	629,000	0	16,400	0	0		645,400	484,400
Training & Staff	368,200	0	0	0	(26,000)	BW21, BW22, BW23	342,200	172,400
Insurance	385,700	0	26,000	0	0		411,700	373,100
Members Expenses	169,100	0	0	0	0		169,100	93,200
Salaries & Wages	9,040,400	0	101,500	(47,400)	(25,000)	BW5	9,069,500	6,603,000
Operations Purchases	11,244,500	1,053,500	562,000	80,100	(489,300)	BW5, BW7, BW8, BW9, BW10, BW19, BW20, BW24, BW25, BW26, BW27, BW28	12,450,800	5,641,700
Depreciation	6,709,100	0	0	0	0		6,709,100	4,555,900
<b>Total Operating Expense</b>	<b>30,132,300</b>	<b>1,053,500</b>	<b>708,300</b>	<b>(1,017,300)</b>	<b>(560,300)</b>		<b>30,316,500</b>	<b>18,346,200</b>
<b>Operating Result</b>	<b>(1,333,600)</b>	<b>(1,053,500)</b>	<b>(594,300)</b>	<b>1,638,200</b>	<b>586,000</b>		<b>(757,200)</b>	<b>2,747,600</b>
Less: Depreciation	6,709,100	0	0	0	0		6,709,100	4,555,900
<b>Operating Result Excl. Non Cash</b>	<b>5,375,500</b>	<b>(1,053,500)</b>	<b>(594,300)</b>	<b>1,638,200</b>	<b>586,000</b>		<b>5,951,900</b>	<b>7,303,500</b>
Less: Capital Expenses	20,175,300	2,143,300	(3,820,100)	(1,175,100)	(5,104,200)	BW10, BW11, BW12, BW13, BW14, BW15, BW16, BW17, BW18, BW29, BW30, BW31, BW32, BW33, BW34	12,219,200	4,936,200
Add: Loan Funds	15,000,000	0	0	(15,000,000)	0		0	0
Less: Loan Repayments	4,191,300	0	0	(365,900)	0		3,825,400	2,596,300
<b>Transfer from/(to) Reserve</b>	<b>3,991,100</b>	<b>3,196,800</b>	<b>(3,225,800)</b>	<b>11,820,800</b>	<b>(5,690,200)</b>		<b>10,092,700</b>	<b>229,000</b>
Net Cash Movement	0	0	0	0	0		0	0

### Impact on Bulk Water Reserve

The required changes above will result in \$5,690,200 being transferred to the Bulk Water reserve in the 2023/24 financial year. The projected balance as at 30 June 2024 will increase to \$18,685,100 which is beyond the internal reserves policy target of 6 months operating expenditure or \$15,158,200.



## Retail Water Reporting Unit

### (QBR2) Income & Expenses - Retail

	Original Budget 2023/24	2022/23 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2023/24	Actual YTD
<b>Operating Income</b>								
Water Sales	3,417,900	0	0	(153,500)	0		3,264,400	2,634,700
Interest Income / Sundry	79,800	0	0	0	0		79,800	24,300
Capital Income	15,000	0	0	0	0		15,000	4,700
<b>Total Operating Income</b>	<b>3,512,700</b>	<b>0</b>	<b>0</b>	<b>(153,500)</b>	<b>0</b>		<b>3,359,200</b>	<b>2,663,700</b>
<b>Operating Expense</b>								
Administration Expenses	2,282,100	0	0	0	0		2,282,100	1,670,800
Fleet Hire Expenses	91,400	0	0	0	0		91,400	69,400
Salaries and Wages	684,300	0	(8,500)	0	0		675,800	500,500
Operations Purchases	139,400	0	0	0	0		139,400	114,300
Depreciation and Amortisation	420,200	0	0	0	0		420,200	194,800
<b>Total Operating Expense</b>	<b>3,617,400</b>	<b>0</b>	<b>(8,500)</b>	<b>0</b>	<b>0</b>		<b>3,608,900</b>	<b>2,549,800</b>
<b>Operating Result</b>	<b>(104,700)</b>	<b>0</b>	<b>8,500</b>	<b>(153,500)</b>	<b>0</b>		<b>(249,700)</b>	<b>113,900</b>
Less Depreciation	420,200	0	0	0	0		420,200	194,800
<b>Operating Result Excl. Non Cash</b>	<b>315,500</b>	<b>0</b>	<b>8,500</b>	<b>(153,500)</b>	<b>0</b>		<b>170,500</b>	<b>308,700</b>
Less: Capital Expenses	3,591,600	1,024,200	0	40,000	(50,000)	RW1	4,605,800	1,832,000
<b>Transfer from/(to) Reserve</b>	<b>3,276,100</b>	<b>1,024,200</b>	<b>(8,500)</b>	<b>193,500</b>	<b>(50,000)</b>		<b>4,435,300</b>	<b>1,523,300</b>
Net Cash Movement	0	0	0	0	0		0	0

### Impact on Retail Water Reserve

These required changes above will result in \$50,000 being transferred to the Retail Water reserve in the 2023/24 financial year. The projected balance as at 30 June 2024 will increase to \$275,000 which is short of the internal reserves policy target of 8 months operating expenditure or \$2,405,900. This includes a planned transfer of \$2,000,000 from Bulk Water reserves to fund the smart metering/backflow project.

## Flood Mitigation Reporting Unit

### (QBR2) Income & Expenses - Flood

	Original Budget 2023/24	2022/23 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2023/24	Actual YTD
<b>Operating Income</b>								
Grants and Contributions	1,150,400	0	1,533,100	478,000	(1,336,000)	FM1, FM2	1,825,500	988,500
Interest Income / Sundry	23,800	0	13,800	0	0		37,600	33,500
Capital Income	0	0	0	1,096,000	1,436,800	FM1, FM2, FM3	2,532,800	1,096,000
<b>Total Operating Income</b>	<b>1,174,200</b>	<b>0</b>	<b>1,546,900</b>	<b>1,574,000</b>	<b>100,800</b>		<b>4,395,900</b>	<b>2,118,000</b>
<b>Operating Expense</b>								
Administration Expenses	216,400	0	0	0	0		216,400	165,700
Building/Depot Expenses	9,900	0	0	0	0		9,900	6,500
Fleet Hire Expenses	78,200	0	0	0	0		78,200	58,700
Insurance	4,700	0	1,500	0	0		6,200	6,200
Salaries and Wages	490,600	0	50,500	0	0		541,100	342,300
Operations Purchases	417,200	122,000	81,600	237,500	63,000	FM4	921,300	172,000
Depreciation and Amortisation	705,700	0	0	0	0		705,700	579,600
Loss on Sale	0	0	0	0	0		0	0
<b>Total Operating Expense</b>	<b>1,922,700</b>	<b>122,000</b>	<b>133,600</b>	<b>237,500</b>	<b>63,000</b>		<b>2,478,800</b>	<b>1,331,000</b>
<b>Operating Result</b>	<b>(748,500)</b>	<b>(122,000)</b>	<b>1,413,300</b>	<b>1,336,500</b>	<b>37,800</b>		<b>1,917,100</b>	<b>787,000</b>
Less Depreciation	705,700	0	0	0	0		705,700	579,600
<b>Operating Result Excl. Non Cash</b>	<b>(42,800)</b>	<b>(122,000)</b>	<b>1,413,300</b>	<b>1,336,500</b>	<b>37,800</b>		<b>2,622,800</b>	<b>1,366,600</b>
Less: Capital Expenses	156,400	1,368,000	59,000	0	84,600	FM2	1,668,000	144,200
<b>Transfer from/(to) Reserve</b>	<b>199,200</b>	<b>1,490,000</b>	<b>(1,354,300)</b>	<b>(1,336,500)</b>	<b>46,800</b>		<b>(954,800)</b>	<b>(1,222,400)</b>
Net Cash Movement	0	0	0	0	0		0	0

### Impact on Flood Mitigation Reserve

These required changes above will result in a \$46,800 transfer from the Flood Mitigation reserve in the 2023/24 financial year. The projected balance as at 30 June 2024 will decrease to \$632,000 which is short of the internal reserves policy target of 5 months operating expenditure (excluding Lismore Levee depreciation) or \$876,000. This includes a transfer of \$1,283,900 back to Bulk Water reserve.

## Weed Biosecurity Reporting Unit

### (QBR52) Income & Expenses - Weeds

	Original Budget 2023/24	2022/23 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2023/24	Actual YTD
<b>Operating Income</b>								
Grants and Contributions	1,640,000	0	0	0	0		1,640,000	678,200
Interest Income / Sundry	82,200	0	0	0	0		82,200	62,600
Capital Income	0	0	0	0	0		0	0
<b>Total Operating Income</b>	<b>1,722,200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>1,722,200</b>	<b>740,800</b>
<b>Operating Expense</b>								
Administration Expenses	338,700	0	0	0	0		338,700	266,500
Building/Depot Expenses	13,900	0	0	0	0		13,900	13,200
Fleet Hire Expenses	232,000	0	0	0	0		232,000	174,800
Training & Staff	0	0	0	0	0		0	15,200
Salaries and Wages	1,457,400	54,500	13,300	0	0		1,525,200	1,044,800
Operations Purchases	594,100	59,000	0	0	0		653,100	223,000
Depreciation and Amortisation	31,000	0	0	0	0		31,000	21,600
<b>Total Operating Expense</b>	<b>2,667,100</b>	<b>113,500</b>	<b>13,300</b>	<b>0</b>	<b>0</b>		<b>2,793,900</b>	<b>1,759,100</b>
<b>Operating Result</b>	<b>(944,900)</b>	<b>(113,500)</b>	<b>(13,300)</b>	<b>0</b>	<b>0</b>		<b>(1,071,700)</b>	<b>(1,018,300)</b>
Less Depreciation	31,000	0	0	0	0		31,000	21,600
<b>Operating Result Excl. Non Cash</b>	<b>(913,900)</b>	<b>(113,500)</b>	<b>(13,300)</b>	<b>0</b>	<b>0</b>		<b>(1,040,700)</b>	<b>(996,700)</b>
Less: Capital Expenses	0	0	0	0	0		0	0
<b>Transfer from/(to) Reserve</b>	<b>913,900</b>	<b>113,500</b>	<b>13,300</b>	<b>0</b>	<b>0</b>		<b>1,040,700</b>	<b>996,700</b>
Net Cash Movement	0	0	0	0	0		0	0

### Impact on Weed Biosecurity Reserve

Nil for this quarter.

## Property Reporting Unit

### (QBR52) Income & Expenses - Property

	Original Budget 2023/24	2022/23 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2023/24	Actual YTD
<b>Operating Income</b>								
Interest Income / Sundry	36,800	0	140,000	0	0		176,800	27,700
Property Income	161,000	0	0	0	0		161,000	112,900
Capital Income	0	0	0	0	0		0	0
<b>Total Operating Income</b>	<b>197,800</b>	<b>0</b>	<b>140,000</b>	<b>0</b>	<b>0</b>		<b>337,800</b>	<b>140,600</b>
<b>Operating Expense</b>								
Administration Expenses	53,200	0	0	0	0		53,200	40,000
Building/Depot Expenses	187,800	0	14,200	0	10,000	P1	212,000	157,000
Salaries and Wages	11,100	0	68,300	0	0		79,400	5,700
Operations Purchases	26,300	0	0	0	0		26,300	1,700
Depreciation and Amortisation	43,200	0	0	0	0		43,200	58,000
<b>Total Operating Expense</b>	<b>321,600</b>	<b>0</b>	<b>82,500</b>	<b>0</b>	<b>10,000</b>		<b>414,100</b>	<b>262,400</b>
<b>Operating Result</b>	<b>(123,800)</b>	<b>0</b>	<b>57,500</b>	<b>0</b>	<b>(10,000)</b>		<b>(76,300)</b>	<b>(121,800)</b>
Less Depreciation	43,200	0	0	0	0		43,200	58,000
<b>Operating Result Excl. Non Cash</b>	<b>(80,600)</b>	<b>0</b>	<b>57,500</b>	<b>0</b>	<b>(10,000)</b>		<b>(33,100)</b>	<b>(63,800)</b>
Less: Capital Expenses	2,266,900	29,000	(1,860,000)	500,000	(10,000)	P1, P2	925,900	411,900
<b>Transfer from/(to) Reserve</b>	<b>2,347,500</b>	<b>29,000</b>	<b>(1,917,500)</b>	<b>500,000</b>	<b>0</b>		<b>959,000</b>	<b>475,700</b>
Net Cash Movement	0	0	0	0	0		0	0

### Impact on Property Reserve

Nil for this quarter.

## Fleet Reporting Unit

### (QBR52) Income & Expenses - Fleet

	Original Budget 2023/24	2022/23 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2023/24	Actual YTD
<b>Operating Income</b>								
Interest Income / Sundry	126,100	0	0	0	0		126,100	109,900
Profit on Sale	0	0	0	0	0		0	61,500
Capital Income	0	0	0	0	0		0	0
<b>Total Operating Income</b>	<b>126,100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>126,100</b>	<b>171,400</b>
<b>Operating Expense</b>								
Fleet Operations	582,100	0	50,900	105,000	0		738,000	495,300
Fleet Hire Income	(1,030,600)	0	(16,400)	0	0		(1,047,000)	(785,300)
Salaries and Wages	182,000	0	(36,600)	0	0		145,400	80,000
Depreciation and Amortisation	395,900	0	0	0	0		395,900	328,900
Loss on Sale	0	0	0	0	0		0	0
<b>Total Operating Expense</b>	<b>129,400</b>	<b>0</b>	<b>(2,100)</b>	<b>105,000</b>	<b>0</b>		<b>232,300</b>	<b>118,900</b>
<b>Operating Result</b>	<b>(3,300)</b>	<b>0</b>	<b>2,100</b>	<b>(105,000)</b>	<b>0</b>		<b>(106,200)</b>	<b>52,500</b>
Less Depreciation	395,900	0	0	0	0		395,900	328,900
<b>Operating Result Excl. Non Cash</b>	<b>392,600</b>	<b>0</b>	<b>2,100</b>	<b>(105,000)</b>	<b>0</b>		<b>289,700</b>	<b>381,400</b>
Less: Capital Expenses	421,400	0	0	250,000	175,000	F1	846,400	551,500
<b>Transfer from/(to) Reserve</b>	<b>28,800</b>	<b>0</b>	<b>(2,100)</b>	<b>355,000</b>	<b>175,000</b>		<b>556,700</b>	<b>170,100</b>
Net Cash Movement	0	0	0	0	0		0	0

### Impact on Fleet Reserve

These required changes above will result in a \$175,000 transfer from the Fleet reserve in the 2023/24 financial year. The projected balance as at 30 June 2024 will decrease to \$586,100 which is beyond the internal reserves policy target of 4 months operating expenditure or \$435,000.

**Budget Review for the Quarter Ended 31 March 2024**

**(QBR3) Capital Budget**

	Original Budget 2023/24	2022/23 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Ref	Projected Year End Result 2023/24	Actual YTD
<b>Capital Funding:</b>								
Capital Grants & Contributions	0	1,300,000	0	0	0		1,300,000	0
Internal Restrictions								
- Renewals	10,834,730	2,336,485	(867,000)	(925,100)	(4,016,500)		7,362,615	4,705,300
- New Assets	11,405,870	928,015	(4,754,100)	540,000	(888,100)		7,231,685	(747,300)
External Restrictions								
- Infrastructure	0	0	0	0	0		0	0
Other Capital Funding Sources								
- Operating Revenue	0	0	0	0	0		0	0
- S64 Contributions	4,371,000	0	0	0	0		4,371,000	3,917,800
Income from Sale of Assets								
- Plant and Equipment	0	0	0	0	0		0	0
- Land and Buildings	0	0	0	0	0		0	0
<b>Total Capital Funding</b>	<b>26,611,600</b>	<b>4,564,500</b>	<b>(5,621,100)</b>	<b>(385,100)</b>	<b>(4,904,600)</b>		<b>20,265,300</b>	<b>7,875,800</b>
<b>Capital Expenditure:</b>								
<b>New Assets</b>								
- Plant and Equipment	0	0	0	0	0		0	0
- Office Equipment	880,000	0	(70,000)	0	(53,000)	BW29, BW30	757,000	105,700
- Inventory (Land)	2,200,000	0	(2,000,000)	500,000	45,000	P1	745,000	271,200
- Land and Buildings	4,087,800	0	0	0	0		4,087,800	910,300
- Infrastructure	8,609,070	928,015	(2,684,100)	40,000	(880,100)	BW10, BW11, BW12, BW14, BW16, BW17, BW32	6,012,885	1,883,300
<b>Renewals (Replacement)</b>								
- Plant and Equipment	421,400	0	23,000	250,000	175,000	F1	869,400	551,500
- Office Equipment	543,700	0	(161,000)	0	(5,000)	BW31	377,700	219,600
- Land and Buildings	66,900	29,000	140,000	0	(55,000)	P2	180,900	140,700
- Infrastructure	9,802,730	3,607,485	(869,000)	(1,175,100)	(4,131,500)	BW11, BW13, BW14, BW15, BW16, BW17, BW18, BW32, BW33, BW34, FM2, RW1	7,234,615	3,793,500
<b>Total Capital Expenditure</b>	<b>26,611,600</b>	<b>4,564,500</b>	<b>(5,621,100)</b>	<b>(385,100)</b>	<b>(4,904,600)</b>		<b>20,265,300</b>	<b>7,875,800</b>

**Impact on Capital Works Program**

The required adjustments above will result in a further reduction in capital works of \$4,904,600 being transferred to reserves reducing the total capital works program for 2023/24 to \$20,265,300. As at 31 March, \$7,875,800 or 38.9% of these works have been completed while another \$5,500,000 or 27.1% has been committed.



**Budget Review for the Quarter Ended 31 March 2024**

**(QBR54) Cash & Investments**

	Opening Balances 2023/24	Original Budget 2023/24	2022/23 Carryovers	Approved Changes Sept Review	Approved Changes Dec Review	Recommend Changes for Council Resolution	Projected Year End Result 2023/24
<b>Unrestricted:</b>							
Flood Mitigation	99,000	0	0	0	0	0	99,000
Weeds Biosecurity	25,800	0	0	0	0	0	25,800
Retail Water	100,000	0	0	0	0	0	100,000
Property	100,000	0	0	0	0	0	100,000
Fleet	50,000	0	0	0	0	0	50,000
Bulk Water	2,354,000	0	0	0	0	0	2,354,000
<b>Total Unrestricted</b>	<b>2,728,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,728,800</b>
<b>Externally Restricted:</b>							
Flood Grants	416,800	(310,600)	0	23,000	0	1,436,800	1,566,000
Weeds Grants	771,500	(263,500)	0	0	0	0	508,000
Weeds Other	0	0	0	0	0	0	0
Bulk Water Grants	826,000	(826,000)	0	0	57,000	(57,000)	0
Bulk Water Other	2,740,900	(1,380,900)	0	0	0	0	1,360,000
<b>Total Externally Restricted</b>	<b>4,755,200</b>	<b>(2,781,000)</b>	<b>0</b>	<b>23,000</b>	<b>57,000</b>	<b>1,379,800</b>	<b>3,434,000</b>
<b>Internally Restricted:</b>							
Flood Mitigation	445,300	1,111,400	(1,490,000)	331,300	52,600	(1,483,600)	(1,033,000)
Weeds Biosecurity	1,060,700	(650,400)	(113,500)	(13,300)	0	0	283,500
Retail Water	2,610,300	(1,276,100)	(1,024,200)	8,500	(193,500)	50,000	175,000
Property	1,505,500	(1,347,500)	(29,000)	917,500	(500,000)	0	546,500
Fleet	1,092,800	(28,800)	0	2,100	(355,000)	(175,000)	536,100
Bulk Water							
- Buildings & Structures	66,200	0	0	0	0	0	66,200
- Assets & Programs	16,815,200	(5,784,200)	(3,196,800)	5,225,800	(10,458,900)	5,747,200	8,348,300
- Employee Leave Entitlement	2,393,300	0	0	0	0	0	2,393,300
- Electricity	2,610,500	0	0	0	0	0	2,610,500
- Office Equipment & Computer	1,403,600	0	0	0	0	0	1,403,600
- Greenhouse Gas Abatement	284,200	0	0	0	(135,000)	0	149,200
<b>Total Internally Restricted</b>	<b>30,287,600</b>	<b>(7,975,600)</b>	<b>(5,853,500)</b>	<b>6,471,900</b>	<b>(11,589,800)</b>	<b>4,138,600</b>	<b>15,479,200</b>
<b>Total Restricted</b>	<b>35,042,800</b>	<b>(10,756,600)</b>	<b>(5,853,500)</b>	<b>6,494,900</b>	<b>(11,532,800)</b>	<b>5,518,400</b>	<b>18,913,200</b>

**Investment and Cash Bank Statement**

The Responsible Accounting Officer certifies that all funds including those under restriction have been invested in accordance with section 625 of the *Local Government Act 1993*, clause 212 of the *Local Government (General) Regulation 2021* and Council's 'Investment' policy. Council's bank statement has been reconciled up to and including 31 March 2024.

**Reconciliation**

The YTD cash and investment figure reconciles to the actual balances held as follows:

	<b>\$</b>
Cash at Bank (as per bank statements)	4,000,747
Investments on Hand	30,500,000
<b>Reconciled Cash at Bank &amp; Investments</b>	<b>34,500,747</b>

A comparison of the actual cash and investment balance above of \$34,500,747 as at 31 March 2024 to the forecast cash and investment balance of \$21,642,000 as at 30 June 2024, indicates significant spending will need to occur before 30 June 2024 if all forecast works are to be completed.

## (QBR5) Contractors

Contractor	Contract Details & Purpose	Contract Value (\$) Excluding GST	Contract Date	Duration of Contract	Budgeted (Y/N)
CSIRO	Richmond & Wilsons Rivers Flood Mitigation Modelling	199,992	12/01/2024	9 mths	Y
McCarthy Consulting Group Pty Ltd	Private Certifying - Gallans Road Project	50,500	15/01/2024	14 mths	Y
Northrop Consulting Engineers	Engineering Reports for Perradenya Subdivision	75,500	15/01/2024	1 year	Y
R & S Muller Enterprise Pty Ltd	Strategic Review of RCC Flood Mitigation Function	50,000	16/01/2024	1 year	Y
Eco Logical Australia Pty Ltd	Ecological, Bushfire and Arborist Report	245,662	16/01/2024	1 year	Y
Barker Ryan Stewart Northern Rivers Pty Ltd	Surveyor Report for Perradenya Subdivision	60,000	16/01/2024	1 year	Y
GHD Pty Ltd	Richmond Area Coastal Floodplain Alluvial Groundwater Investigations	170,621	31/01/2024	11 mths	Y
Changeworks Consulting Pty Ltd	Change Management Project	174,000	5/02/2024	5 mths	Y
Hunter H2O Holdings Pty Ltd	Wilsons River Emergency Supply Studies	67,370	5/02/2024	4 mths	Y
Electrical Cable & Line Power Services Pty Ltd	Alstonville and Woodburn Groundwater Schemes - Electrical Design for Power Supply	91,280	14/02/2024	6 mths	Y
Stantec Australia Pty Ltd	Rocky Creek Dam Safety Review and Risk Assessment	310,400	22/02/2024	15 mths	Y
Hunter H2O Holdings Pty Ltd	Rocky Creek Dam Dead Storage Investigation	91,031	1/03/2024	3 mths	Y
Rugendyke & Bashforth Contracting Pty Ltd	Tuckombil Levee Flood Repairs	69,607	13/03/2024	3 mths	Y
Audit Office of New South Wales	External Audit for 2023/24 Financial Year	76,200	18/03/2024	7 mths	Y
Alder Constructions Pty Ltd	Letter of Intent - Design and Construction of a Proposed Development at Gallans Road	200,000	19/02/2024	2 mths	Y
Datacom Systems (AU) Pty Ltd	Microsoft Subscription	180,412	20/03/2024	12 mths	Y
McCarthy Consulting Group Pty Ltd	Detailed Design - Gallans Road Project	60,500	27/03/2024	12 mths	Y

**Note:** Minimum reporting level is 1% of estimated income from continuing operations or \$50,000 whichever is the lesser.

## (QBR5) Consultancy and Legal Expenses

### Definition of Consultant

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high-level specialist or professional advice to assist decision making by management. Generally, it is the advisory nature of the work that differentiates a consultant from other contractors.

Expense	Expenditure YTD \$	Budgeted (Y/N)
Consultancies	\$846,200	Y
Legal Fees	\$16,800	Y

**Comment:** All consultancies and legal expenses incurred to date are within budget allocations. All figures exclude GST.

Consultancies		
	Corporate & Commercial - RAP Advisory	42,100
	Corporate & Commercial - IT Strategy	11,100
	Corporate & Commercial - Revaluation of Land and Buildings	7,000
	Corporate & Commercial - Borrowing Capacity Assessment	3,200
	Corporate & Commercial - Content Manager Upgrade	10,500
	People & Performance - International Womens Day Keynote Speaker	1,000
	Planning & Delivery – Coraki Riparian Project Revegetation	17,900
	Planning & Delivery – Dam Safety Management System	384,400
	Planning & Delivery – Modelling Connection Data	4,500
	Planning & Delivery - Renewable Energy Emissions Reduction Plan	3,000
	Planning & Delivery - ECWTP Strategic Review	79,900
	Planning & Delivery - RSL Pump Lismore Levee	4,200
	Future Water Project – Purified Recycled Water for Drinking Investigation	196,000
	Future Water Project – FWP 2060 - Emergency Desalination Investigation	81,400
Legal Fees		
	Easement Matters	8,300
	Legal Services - Lease Variation Molesworth Street	500
	Legal Services - Register Rous Business Name	100
	Legal Services - Sovereign Citizenship	3,600
	Legal Services - Advice on Purchase of Marom WTP	1,300
	Legal Services - Gallans Road for LGA & EPAA	3,000

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## Statement of Expenses for Councillors

### Councillor Expenses for the Quarter Ending 31/03/2024 (Q3)

Quarter 3	Other Expenses	Official Business of Council - Travel	Official Business of Council - Professional Development/Training	Total by Councillor (Q3)
Councillor Bruem	0	204	1,421	1,625
Councillor Cadwallader	0	0	0	0
Councillor Gordon	0	0	0	0
Councillor Humphrys	0	48	0	48
Councillor Lyon	0	0	0	0
Councillor Mustow	0	0	0	0
Councillor Ndiaye	0	81	0	81
Councillor Rob	600	0	0	600
<b>Total Per Expense Type</b>	<b>600</b>	<b>333</b>	<b>1,421</b>	<b>2,354</b>


	Q1	Q2	Q3	Q4	Total by Councillor YTD
Councillor Bruem	0	3,500	1,625	0	5,125
Councillor Cadwallader	0	0	0	0	0
Councillor Gordon	0	0	0	0	0
Councillor Humphrys	0	0	48	0	48
Councillor Lyon	0	0	0	0	0
Councillor Mustow	0	0	0	0	0
Councillor Ndiaye	0	355	81	0	436
Councillor Rob	5,496	0	600	0	6,096
<b>Total Per Expense Type</b>	<b>5,496</b>	<b>3,855</b>	<b>2,354</b>	<b>0</b>	<b>11,704</b>


This information is provided in accordance with paragraph 6.2 of the *'Payment of Expenses and Provision of Facilities for Chairperson and Councillors'* policy.

### (QBR56) Key Performance Indicators

In assessing an organisation's financial position, there are several performance indicators that can assist to easily identify whether an organisation is financially sound. These indicators and their associated benchmarks, as stipulated by Office of Local Government, are set out below:

	# Performance Indicator		Flood	Weeds	Retail	Property	Fleet	Bulk	Consolidated (Whole Organisation)	Local Government Bench Mark
1	Operating Performance	2023/24 Budget Review	(615,700)	(1,071,700)	(264,700)	(76,300)	(106,200)	(5,628,000)	(7,762,600)	Surplus
		2022/23 Actual	(875,000)	22,000	(48,000)	(124,000)	127,000	158,000	(970,000)	
2	Current Ratio	2023/24 Budget Review	(8.38)	2.95	14.29	84.31	2.90	2.38	2.41	> 1.5
		2022/23 Actual	9.88	3.14	61.26	208.52	5.58	3.65	3.99	
3	Debt Service Cover Ratio	2023/24 Budget Review	-	-	-	-	-	0.45	0.35	> 2
		2022/23 Actual	-	-	-	-	-	1.57	1.71	
4	Own Source Operating Revenue Ratio	2023/24 Budget Review	58%	5%	100%	100%	100%	96%	87%	> 60%
		2022/23 Actual	0%	2%	100%	100%	100%	77%	74%	
5	Building and Infrastructure Renewals Ratio	2023/24 Budget Review	2.36 : 1	-	6.90 : 1	4.19 : 1	-	0.46 : 1	0.94 : 1	> 1:1
		2022/23 Actual	0.17 : 1	-	1.49 : 1	0.00 : 1	-	0.95 : 1	0.97 : 1	



 Projected result meets or exceeds benchmark.

 Projected result does not meet benchmark.

**(QBR6.2) Key Performance Indicators (including Capital Revenue)**

An alternative set of Key Performance Indicators is provided below. This is due to capital revenue from Section 64 Developer Contribution being the second highest revenue source for Council. These indicators differ from those that are stipulated by Office of Local Government.

	# Performance Indicator		Flood	Weeds	Retail	Property	Fleet	Bulk	Consolidated (Whole Organisation)	Local Government Bench Mark
1	Operating Performance	2023/24 Budget Review	1,917,100	(1,071,700)	(249,700)	(76,300)	(106,200)	(757,200)	(344,000)	Surplus
		2022/23 Actual	(875,000)	22,000	(48,000)	(124,000)	127,000	5,333,000	4,205,000	
2	Current Ratio	2023/24 Budget Review	(8.38)	2.95	14.29	84.31	2.90	2.38	2.41	> 1.5
		2022/23 Actual	9.88	3.14	61.26	208.52	5.58	3.65	3.99	
3	Debt Service Cover Ratio	2023/24 Budget Review	-	-	-	-	-	1.42	1.82	> 2
		2022/23 Actual	-	-	-	-	-	2.57	2.62	
4	Own Source Operating Revenue Ratio	2023/24 Budget Review	58%	5%	100%	100%	100%	96%	88%	> 60%
		2022/23 Actual	0%	2%	100%	100%	100%	77%	74%	
5	Building and Infrastructure Renewals Ratio	2023/24 Budget Review	2.36 : 1	-	6.90 : 1	4.19 : 1	-	0.46 : 1	0.94 : 1	> 1:1
		2022/23 Actual	0.17 : 1	-	1.49 : 1	0.00 : 1	-	0.95 : 1	0.97 : 1	

 Projected result meets or exceeds benchmark.  
 Projected result does not meet benchmark.

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## **Key Performance Indicator Definitions**

Please note that comments relate to the consolidated financial indicators.

### **1. Operating Result Before Capital Contributions**

The operating result is the surplus or deficit that Council makes from normal operations (including depreciation) excluding expenditure on capital items. A surplus is a positive financial indicator.

### **2. Current Ratio Liquidity**

The current ratio measures Council's ability to pay existing liabilities in the next 12 months. A ratio greater than one is a positive financial indicator.

### **3. Debt Service Cover Ratio**

This ratio demonstrates the cost of servicing Council's annual debt obligations (loan repayments, both principal and interest) as a portion of available revenue from ordinary activities. A higher ratio is a positive financial indicator.

### **4. Own Source Operating Revenue Ratio**

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions. A Council's financial flexibility improves the higher the level of its own source revenue. A higher ratio is a positive financial indicator.

### **5. Building and Infrastructure Renewal Ratio**

This ratio indicates the rate of renewal/replacement of existing assets against the depreciation of the same category of assets. A ratio greater than one is a positive financial indicator.



## Grant application information

This table provides information on grant applications that have been approved or submitted up to time of preparation of the QBRS. Any grants that may have been approved after that date or that have been applied for, will be covered in future reports. The details of new grants, including grants awaiting a determination, are provided below. A financial update on existing grants has also been provided.

*Note: all totals are GST exclusive*

Grant Name	Reporting Unit	Synopsis	Funding Body	Program	Project Length	Total Project Value	Grant Funding	Council Funding	Total Expenditure to Date	Balance of Approved Funds to Spend
<b>New Grant Applications Awaiting Outcome</b>										
Coastal Management Plan - Stage 2	Flood	Development of the Coastal Management Plan for the Richmond River Estuary - Stage 2	DPE	NSW Department of Planning and Environment Coastal and Estuaries Grants Program. 2:1 funding ratio and contributions from all councils in the Richmond River catchment will make this amount much more affordable.	36 mths	1,038,000	692,000	346,000		
<b>Active Grants</b>										
Water Quality Monitoring 2019-22	Flood	Richmond River water quality monitoring project	DPIE	Coastal & Estuary Grants Program	36 mths	199,768	99,884	99,884	191,718	8,050
Flood Maintenance 2018-22	Flood	Fourth year of a four year grant. Each year Council approves spending on this project in excess of the required 1:2 (funding per the agreement \$169,200).	DPIE	Floodplain Management Grants Scheme	48 mths	676,800	84,600 p.a.	84,600 p.a.	676,800	0
Coraki Riparian Project	Flood	Richmond River coastal riparian project at Coraki	DPIE	Fish Habitat Action Grant	12 mths	112,160	40,000	72,160	61,646	50,514
Richmond and Wilsons Rivers NSW Flood Mitigation Planning	Flood	This planning project is anticipated to reduce the risk and improve resilience of the community to floods in the natural environment by conducting a comprehensive scan of strategic disaster risks and mitigation options for the Richmond River Catchment.	DISER	Preparing Australian Communities – Local Stream Program	3 years	250,000	250,000	-	1,485	248,515
Natural Resource Management Flood Water Sustainability Project Grant	Water	Emergency Repairs Claim	Public Works Advisory	Northern Rivers March 2022 Flood/Water Sewerage Program	N/A	1,600,000	1,600,000	0	687,924	912,076
Safe & Secure Water Program 2022-2024 (SSWP479) - Tranche 3	Water	Funding for Stage 1 of Rous County Council - FWP2060. Planning, Investigation and Design Project. DPE is funding 25% of the estimated actual project costs.	DPE	Rous Water Customers Water Security Program	15 mths (31.05.24)	8,037,600	2,009,400	0	1,203,658	805,742
Local Water Utility Grants	Water	Regional Leakage Reduction Program – Local Water Utility Grants A maximum total amount of 114,025.00 (GST exclusive) payable in instalments. This is based on 25% of \$456,100.00 (total project costs). If total project costs are less than this, the payment will be adjusted accordingly.	DPIE	Regional Leakage Reduction Program	15 mths (31.05.24)	456,100	114,025	0	126,856	329,244
Weeds Action Program 2020-25 (2024)	Weeds	Funding allocated annually	DPIE	North Coast Weeds Action Program 2020-25	12 mths	1,726,100	642,500	-	883,435	842,665
North Coast Bushfire Recovery – Delivery of – W1 Tropical Soda Apple Landholder Engagement Project in the North Coast (5 years) - YR 2	Weeds	Tropical Soda Apple Landholder Engagement and Compliance Program – delivery of 210 property inspections	LLS & DPI	NSW Bushfire Recovery Stimulus	60 mths	236,000	214,000	22,000	183,186	43,960
North Coast Bushfire Recovery – Delivery of – W1 Tropical Soda Apple Landholder Engagement Project in the North Coast (5 years) - YR 3	Weeds	Tropical Soda Apple Landholder Engagement and Compliance Program – delivery of 210 property inspections	LLS & DPI	NSW Bushfire Recovery Stimulus	60 mths	72,000	37,000	35,000	69,503	11,351
Tropical Soda Apple (Riparian/High Risk Pathways)	Weeds	Tropical Soda Apple - strategic and ongoing control in high-risk pathways.	LLS	Small Grants Funding	8 mths	47,750	42,750	5,000	23,364	24,386
Miconia 2022-2023	Weeds	Miconia weed surveillance and control services in Northern NSW	QLD DAF	Miconia Weed Surveillance 2022-2024	12 mths	99,000	99,000	0	47,783	51,217
Early Needs Weed Management	Weeds	Early Needs Weed Management Project	LLS	Early Needs Weed Management Program	24 mths	710,000	710,000	0	644,346	65,654

Grant Name	Reporting Unit	Synopsis	Funding Body	Program	Project Length	Total Project Value	Grant Funding	Council Funding	Total Expenditure to Date	Balance of Approved Funds to Spend
Priority Weeds Washdown Facility	Weeds	Funding to support essential programs and treatments of new incursions of prohibited weeds - Priority weeds washdown facility	DPI	2022-2023 New Weed Incursion - Priority Weeds Washdown Facility	12m	49,995	49,995	-	-	49,995
Parthenium 2023	Weeds	Surveillance, control, site maintenance of high risk properties. Distribution of educational materials.	DPI	New Weed Incursion - Parthenium Weed (Parthenium hysterophorus) Response	12 mths	30,000	20,000	10,000	953	29,047
Frogbit 2023	Weeds	Expand inspections areas, treatment of Frogbit infestation and follow up treatment	DPI	New Weed Incursion - Frogbit (Limnolobos laevigatum) Rapid Response	6 mths	30,000	20,000	10,000	13,469	16,531
DPI Endemic 2020-2025	Weeds	Grant - Depart. of Primary Industries - Endemic	DPI	Grant - Depart. of Primary Industries - Endemic	5 years	507,964	507,964	-	-	507,964
Tropical Soda Apple High Risk Pathways	Weeds	Next 12 months -Continue surveillance/control of the Tropical Soda apple in identified high risk pathways	DPI	Tropical Soda Apple High Risk Pathways	12 mths	32,000	30,000	2,000	53	31,947
East Coraki Riparian Project	Flood	East Coraki reserve coastal and estuary implementation program	DPI	2021-22 Coastal and Estuary Implementation Program	3 years	80,000	40,000	40,000	-	80,000
Wilson's River Tidal Pool Riparian - Riparian Restoration	Water	Wilson River tidal pool - riparian restoration (Leedman Property)	DPIE	2023-2024 Coast and Estuary Grants Program - Implementation Stream	3 years	55,860	27,930	27,930	-	55,860
Richmond River Tidal Inundation Assessment	Flood	A tidal inundation assessment for the entire tidal inundation reach of the Richmond River estuary - delineated over two areas, Ballina Shire LGA as one part, and the full extent of tidal zone of the estuary (incorporating Richmond Valley and Lismore City Council LGAs) as the second part	Dept of Climate Change, Energy, the Env and Water	2023-2024 Coast and Estuary Grants Program - Planning Stream	1 year	60,000	40,000	20,000	-	60,000
Richmond River Bank and Condition Assessment	Flood	A riverbank and riparian condition assessment that implements a comprehensive review of existing conditions in the Richmond. Outcomes of the assessment can be used to prioritise investment in future on-ground river restoration works.	Dept of Climate Change, Energy, the Env and Water	2023-2024 Coast and Estuary Grants Program - Planning Stream	1 year	390,000	260,000	130,000	-	390,000
Wilson's River Elevated Crossing Bexhill	Water	Grant - Bexhill Mains Elevated Crossing	DRNSW	Infrastructure Betterment Fund Department of Regional NSW	18 months (30.05.2025)	2,435,000	2,435,000	-	-	2,435,000
Bungawalbyn Levee Rock Armour Repairs	Flood	Investigations and reinstatement of slump levee at Bungawalbyn	Public Works Advisory	Natural Disaster Relief Assistance Program	9 months	237,500	237,500	-	6,275	231,225
Bungawalbyn Creek Flagship Fish Habitat	Water	Restoration of Bungawalbyn Creek to halt erosion and restore fish habitat	DPI	Flagship Fish Habitat Grants	3 years	289,250	138,000	151,250	-	289,250
Water & Wastewater Repair and Recovery Program (Phase 2)	Water	St Helena DN525 Aerial Crossing works under Phase 2 of the Water and Wastewater Repair and Recovery Program	NSW Public Works (Dept Regional NSW)	Water and Wastewater Repair and Recovery Program - Phase 2	N/A	499,823	499,823	-	499,823	-
Wilson River Reach Fish Habitat Action Grant 2023	Water	Boat Harbour Riparian Repair Project	DPIE	Habitat Action Grants	TBC	96,737	40,000	56,737	-	96,737
<b>Unsuccessful grant applications</b>										

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**Legal**

In accordance with clause 203 of the *Local Government (General) Regulation 2021*, Council's financial position is satisfactory having regard to the original estimate of income and expenditure and Council's projected short-term liquidity position.

**Consultation**

This report was prepared in consultation with the General Manager and relevant staff.

**Conclusion**

In summary, all budget items other than those identified in the report have performed within the parameters set by Council in adopting the 2023/24 Operational Plan.